



BEARFACTS 1992 – 2002

Loudoun , Virginia [51107]

Loudoun is one of 105 counties in Virginia. It is part of the [Washington-Arlington-Alexandria, DC-VA-MD-WV \(MSA\)](#). Its 2002 population of 203,233 ranked 8th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Loudoun had a per capita personal income (PCPI) of \$38,377. This PCPI ranked 6th in the state and was 116 percent of the state average, \$33,033, and 125 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 5.7 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Loudoun was \$28,048 and ranked 4th in the state. The 1992-2002 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Loudoun had a total personal income (TPI) of \$7,799,414*. This TPI ranked 7th in the state and accounted for 3.2 percent of the state total. In 1992 the TPI of Loudoun was \$2,645,020* and ranked 12th in the state. The 2002 TPI reflected an increase of 1.0 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 11.4 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Loudoun. In 2002 net earnings accounted for 82.0 percent of TPI (compared with 78.0 in 1992); dividends, interest, and rent were 13.8 percent (compared with 17.8 in 1992); and personal current transfer receipts were 4.2 percent (compared with 4.2 in 1992). From 2001 to 2002 net earnings increased 0.1 percent; dividends, interest, and rent increased 4.0 percent; and personal current transfer receipts increased 11.9 percent. From 1992 to 2002 net earnings increased on average 12.0 percent each year; dividends, interest, and rent increased on average 8.6 percent; and personal current transfer receipts increased on average 11.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Loudoun decreased from \$7,636,350* in 2001 to \$6,481,893* in 2002, a decrease of 15.1 percent. The 2001-2002 state change was 2.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$1,495,941* to the 2002 estimate was 15.8 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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